



ALABAMA DEPARTMENT OF REVENUE
INDIVIDUAL AND CORPORATE TAX DIVISION
FOREIGN FRANCHISE TAX SECTION

P.O. Box 327330 • Montgomery, AL 36132-7330 • (334) 242-9807

FT: 1-26
8/98

Capital Employed by Foreign Insurance Corporations

Insurance companies qualified with the Alabama Department of Revenue may attach this document to the Foreign Corporation Franchise Tax Return, Permit Application, and Annual Report (Form FT 1-1) in lieu of completing Schedules B, C, and D. All items on this form must be completed.

LEGAL CORPORATION NAME (PLEASE TYPE OR PRINT)

MAILING ADDRESS

CITY, STATE, AND ZIP

ALABAMA FRANCHISE TAX ACCOUNT NUMBER

FEDERAL EMPLOYER IDENTIFICATION NUMBER (FEIN)

CAPITAL EMPLOYED BY FOREIGN INSURANCE CORPORATIONS

1. Book value of Alabama real estate and improvements
2. Supplies located in Alabama (estimated value)
3. Higher of book value or assessed value of all personal property located in Alabama
4. Average period's payroll for all Alabama salaried employees
5. Average monthly payment to Alabama insurance **brokers and agents**
6. Amount of rent paid in Alabama for one month
7. Alabama accounts **receivables** exclusive of policy loans and recorded real estate mortgages
8. Cash on deposit in Alabama banks which is used in Alabama operations
9. Unamortized leasehold improvements in Alabama
10. Securities on deposit in Alabama
11. Securities issued by State of Alabama or political subdivision thereof
12. Mortgages receivable on Alabama real estate
13. Other assets located in Alabama and employed in Alabama activities
14. Total Alabama Capital (*add lines 1 thru 13*)

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DEDUCTIONS (AN ITEMIZED LIST MUST BE INCLUDED)

15. Investment in securities issued by State of Alabama or political subdivision thereof
16. Mortgages receivable on Alabama real estate on which recording privilege tax has been paid
17. Book value of air or water pollution control devices placed in operation in Alabama for protection of the public
18. Total deductions (*add lines 15 thru 17*)

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FRANCHISE TAX COMPUTATION

19. Alabama franchise tax base (*line 14 minus line 18*)
20. Franchise tax due (*multiply Alabama franchise tax base, line 19 by .003*) (*minimum - \$25.00*)

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ALABAMA ENTERPRISE ZONE CREDIT

21. Alabama Enterprise Zone Credit (*attach supporting documents*)
22. Net franchise tax due (*line 20 minus line 21*)

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PERMIT FEE COMPUTATION (See FT 1-1, Page 4)

23. Permit fee due (based on Alabama capital line 14) (*minimum - \$5.00*)

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